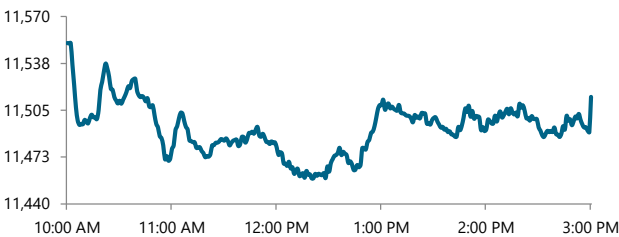


# Daily Markets Overview

12 October 2022

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,514	-0.1	-2.1	2.1	14.6
Saudi (NOMUC)	19,682	-0.6	-2.7	-24.2	1.3
Energy	6,015	-0.1	-0.9	9.0	7.1
Materials	6,880	-0.3	-2.2	-6.3	10.4
Capital Goods	6,446	0.0	-1.5	-14.6	16.6
Com. & Prof. Svc	3,612	0.3	-1.3	-18.7	42.0
Transportation	4,773	-0.3	-1.9	-8.8	NA
Cons. Durables & Apparel	4,859	-0.5	-3.0	-23.5	NA
Consumer Services	3,994	0.0	-2.7	-13.9	NA
Media	24,114	2.9	-0.3	3.7	29.3
Retailing	8,157	-1.4	-5.2	-17.2	28.5
Food & Staples Retailing	9,970	0.5	-2.7	9.3	8.8
Food & Beverages	4,789	-0.5	-2.6	-1.0	42.4
Health Care Equipment	9,896	1.8	1.7	35.3	43.0
Pharma, Biotech & Life Science	3,516	0.6	-0.6	-32.3	NA
Banks	12,736	-0.4	-2.6	4.2	17.2
Diversified Financials	7,525	0.0	-1.8	10.2	20.4
Insurance	5,529	1.5	-1.4	-7.7	NA
Telecommunication	6,627	-0.6	-2.4	-8.9	15.5
Utilities	7,767	0.7	-1.3	30.9	24.3
REITs	4,200	-0.1	-1.4	-8.9	18.5
Real Estate	3,028	0.5	-2.3	-4.5	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Middle East Healthcare	32.00	9.0%	105
Gulf Insurance Group	27.60	7.4%	14
AYYAN Investment Co.	18.38	4.7%	45
Aldawaa Medical Services Co.	81.90	4.5%	61
Yanbu Cement Co.	38.70	4.0%	7

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Al Sagr Cooperative Insurance Co.	13-Oct-22
National Agriculture Marketing Co.	17-Oct-22
Saudi Paper Manufacturing Co.	17-Oct-22
Saudi Enaya Cooperative Insurance Co.	18-Oct-22
East Pipes Integrated Company for Industry	19-Oct-22
Sinad Holding Co.	19-Oct-22

Source: Tadawul

## Saudi Market Update

- TASI closed 0.1% lower at 11,514, while NOMUC declined 0.6% to 19,682 on Tuesday. TASI traded value totaled SAR 4.4bn and averaged SAR 5.4bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 22.3% of the daily traded value.
- MSCI Emerging Markets closed 2.3% lower on Tuesday, trading at P/E (TTM) of 9.7x vs. 14.6x for TASI.
- Banks and Materials decreased 0.4% and 0.3%, respectively. Telecom ended 0.6% lower. Media (up 2.9%) was the best performing sector. Among stocks, Middle East Healthcare (4009/MEH AB), Gulf Insurance Group (8250/GIG AB), and AYYAN Investment Co. (2140/AADC AB), led the gainers.
- According to the Head of National Contracting Committee at the Federation of Saudi Chambers, more than 540 projects worth over SAR 450bn (USD 119.77bn) and spread across various sectors, including construction, energy and transport were offered in the local market in 2021. (Source: Argam)
- According to the Deputy Minister of Municipal and Rural Affairs and Housing, the housing sector contributes more than SAR 115bn (USD 30.61bn) to the gross domestic product (GDP). He added, the sector provides about 40,000 direct and indirect jobs with the real estate assets representing 15% of the total assets of public investment funds. (Source: Argam)
- The Minister of Hajj and Umrah indicated that the Grand Mosque expansion is ongoing with costs of over SAR 200bn (USD 53.20bn), which is the biggest-ever construction project the holy sites have ever witnessed. (Source: Argam)
- Saudi Ports Authority (MAWANI) announced that containers handled rose 9.2% Y/Y to 657,400 twenty-foot equivalent units (TEUs) in September 2022, compared to 602,000 TEUs in the same month last year. (Source: Argam)
- The Saudi Real Estate Refinance Co. (SRC) announced doubling the total size of its SAR-denominated sukuk program to SAR 20bn (USD 5.32bn). It added that the proceeds will be utilized to increase market liquidity, support financiers, achieve stability in the mortgage market and accelerate home ownership growth in the country. (Source: Argam)
- The Saudi Arabian Oil Company (2222/ARAMCO AB) inaugurated Arabian Rig Manufacturing (ARM), which aims to manufacture drilling rigs and related equipment, as well as provide after-sales services in Ras Al-Khair, for the first time in the country. It added that the project aligns with the company's efforts to localize rig manufacturing, boost economic growth, create job opportunities and develop local capacities in line with the Vision 2030 and the IKTVA program. (Source: Argam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Abdulmohsen Alhokair Group for Tourism and Development	20.22	-6.3%	28
Umm Al-Qura Cement Co.	18.76	-3.7%	23
United Electronics	81.90	-3.4%	40
Raydan Food Co.	27.05	-3.4%	12
Fawaz Abdulaziz AlHokair Co.	17.96	-2.9%	5

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	81.90	-0.7%	237
The Saudi National Bank	61.30	-2.5%	228
Saudi Basic Industries Corp.	91.40	-0.7%	187
Saudi Telecom Co.	37.80	-0.9%	172
Dar Alarkan Real Estate Development Co.	16.00	1.3%	160

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of October 11, 2022  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

12 October 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,320	-0.6	-1.6	3.9	10.2
Abu Dhabi (ADX)	9,754	-0.8	-1.5	14.9	19.8
Kuwait (KSE)	6,505	-0.2	-2.2	-8.0	16.1
Qatar (QE)	12,755	-1.2	-2.1	9.7	14.1
Oman (MSM)	4,520	-0.2	-0.8	9.5	13.1
Bahrain (BSE)	1,879	-0.1	-0.2	4.5	4.9
DJMENA Index	734	-0.4	0.4	-1.7	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,589	-0.7	-1.4	-24.7	17.6
US (NASDAQ 100)	10,426	-1.1	-2.1	-33.4	19.8
UK (FTSE 100)	6,885	-1.1	-1.5	-6.8	13.3
Germany (DAX)	12,220	-0.4	-0.4	-23.1	11.9
France (CAC 40)	5,833	-0.1	-0.6	-18.5	12.3
Russia (MICEX)	1,949	1.7	0.2	-48.5	3.2
Japan (Nikkei)	26,401	-2.6	-2.6	-8.3	26.6
Hong Kong (HSI)	16,832	-2.2	-5.1	-28.1	6.4
South Korea (KOSPI)	2,192	-1.8	-1.8	-26.4	9.3
China (SHCOMP)	2,980	0.2	-1.5	-18.1	13.0
India (NIFTY)	16,984	-1.5	-1.9	-2.1	21.5
Brazil (IBOV)	114,827	-1.0	-1.3	9.5	6.5
Turkey (BIST 100)	3,572	-0.3	0.1	92.3	6.0
Egypt (EGX30)	9,867	-0.8	-1.4	-17.4	6.5
MSCI Emerging Markets	865	-2.3	-3.7	-29.8	9.7
MSCI World	2,376	-0.8	-1.7	-26.5	15.3

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	94.3	-2.0	-3.7	21.2	12.7
Natural Gas (\$/mmbtu)	6.6	2.5	-2.3	76.8	64.8
Gold (\$/oz)	1,666	-0.1	-1.7	-8.9	-5.0
Silver (\$/oz)	19.2	-2.3	-4.9	-17.8	-15.2
Platinum (\$/oz)	892	-1.1	-2.7	-7.9	-11.8
Copper (\$/t)	7,661	0.3	2.0	-21.3	-20.2
Zinc (\$/t)	2,946	-1.1	-2.2	-17.9	-8.7
Lead (\$/mt)	2,030	-3.1	-2.3	-12.8	-11.0
Wheat (\$/bu)	901	-3.9	2.4	16.9	20.5
Corn (\$/bu)	693	-0.8	1.4	16.8	31.4
Sugar (\$/lb)	18.7	0.7	0.3	-0.7	-0.2

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	3.92	0.00	3.71	0.00
Saudi Arabia	4.57	0.00	3.67	0.65
UAE	3.70	0.08	3.33	-0.22
Kuwait	3.19	0.00	1.69	-0.73
Qatar	2.45	0.00	1.33	-1.47
Bahrain	5.00	0.00	3.48	1.08

Source: Reuters

### NOTES:

(1) Prices updated as of October 11, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended mixed on Tuesday. S&P and NASDAQ declined 0.7% and 1.1%, respectively. Dow Jones Industrial closed 0.1% higher. In Europe, UK, Germany and France decreased 1.1%, 0.4% and 0.1%, respectively.
- Asian markets are trading mixed on Wednesday. China is down 1.2%, while Japan is trading 0.1% higher. South Korea is up 0.5%, while Hong Kong is trading 2.0% lower. India is trading 0.3% higher, in the morning session.
- GCC markets ended in the red on Tuesday. Dubai and Abu Dhabi declined 0.6% and 0.8%, respectively. Kuwait and Qatar decreased 0.2% and 1.2%, respectively. Oman and Bahrain closed 0.2% and 0.1% lower, respectively.
- UK's unemployment rate for August stood at 3.5% (prior: 3.6%; consensus: 3.6%). (Source: Trading Economics)
- According to S&P Global, the seasonally adjusted Dubai Purchasing Managers' Index (PMI) contracted to a 3-month low of 56.2 in September, after reaching a 38-month peak of 57.9 in August. It added that despite a softening of momentum due to a renewed uptick in input costs, Dubai's non-oil economy continued to expand at a robust pace in September with sharp rise in business activity and new businesses. (Source: Zawya)
- According to the Ministry of Housing and Urban Planning, the value of real estate transactions in Oman till August 2022 has exceeded OMR 192mn (SAR 1.87bn), including OMR 107mn (SAR 1.04bn) in mortgages, OMR 82mn (SAR 800.5mn) in sales contracts and OMR 47mn (SAR 458.83mn) in swap contracts. It added that total legal transactions reached 12,830, of which 6,463 were sales contracts, 112 swap contracts, 2,056 mortgage contracts, 1,859 gift contracts, 537 inheritance contracts, 998 pledge contracts and 805 division contracts. (Source: Zawya)
- According to the Dubai Land Department (DLD), Dubai real estate market recorded 469 sales transactions worth AED 1.29bn (SAR 1.32bn), in addition to 77 mortgage deals of AED 190.01mn (SAR 194.43mn), and 8 gifts deals amounting to AED 26.82mn (SAR 27.44mn) yesterday, bringing the total realty transactions to over AED 1.5bn (SAR 1.53bn). (Source: Zawya)
- According to the Sharjah Real Estate Registration Department (SRERD), a total of 2,299 real estate transactions were conducted during September having a real estate trading value worth AED 1.9bn (SAR 1.94bn). It added that these included 677 real estate sales transactions and 299 mortgage transactions representing 29.4% and 13.1% of the total executed transactions, respectively. (Source: Zawya)

## Coming Up

- UK GDP growth rate for August (prior: 0.2% M/M, 2.3% Y/Y; consensus: 0.0% M/M, 2.4% Y/Y) will be announced today. (Source: Trading Economics)
- UK industrial production for August (prior: -0.3% M/M, +1.1% Y/Y; consensus: -0.2% M/M, +0.6% Y/Y) will be announced today. (Source: Trading Economics)
- US inflation rate for September (prior: 0.1% M/M, 8.3% Y/Y; consensus: 0.2% M/M, 8.1% Y/Y) will be announced tomorrow. (Source: Trading Economics)

# Daily Markets Overview

12 October 2022

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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